



# Gift Card or Prize Distribution Form

Use this form to report distribution of physical gift cards of any value or merchandise prizes with value of \$50 or greater. Do not use this form to report e-gift cards as they are received and acknowledged by email.

Please clearly print all information - signature is required to confirm receipt of the gift card or prize.

Value of gift card or prize\*: \$ \_\_\_\_\_

Description of gift card or merchandise prize: \_\_\_\_\_

Purpose of gift card or prize: \_\_\_\_\_

Signature: I acknowledge receiving the above listed gift card or prize

Date

### **REQUIRED RECIPIENT INFORMATION:**

Check off appropriate line and supply required information

\_\_\_\_ Student: ID# \_\_\_\_\_

\_\_\_\_ Employee: Department or Office Name \_\_\_\_\_

\_\_\_\_ Other: Please Specify \_\_\_\_\_

**NAME:** \_\_\_\_\_

**ADDRESS:** \_\_\_\_\_

\_\_\_\_\_

**EMAIL:** \_\_\_\_\_

\*Any single prize or gift card with a \$600 or greater value requires a completed W9 before the prize or gift card is released. Secure upload of W9 forms is available at daemen.edu/w9.

IRS rules require form 1099 to be filed for recipients of miscellaneous income, prizes and awards, payment for rents, royalties, fees, and compensation for services rendered totaling \$600 or more during a calendar year. Although you think your payments may not exceed \$600, we need your information on file if combined payments do exceed that amount. The Business Office may contact the recipient to complete a W9 form if deemed necessary to obtain additional information to issue a 1099 form.

(For audit purposes to match form with original purchase documents):

### **Merchandise or Physical Gift Card obtained by:**

\_\_\_\_ Purchasing Dept: name of requestor \_\_\_\_\_

OR

\_\_\_\_ Self-Purchase: name of purchaser \_\_\_\_\_